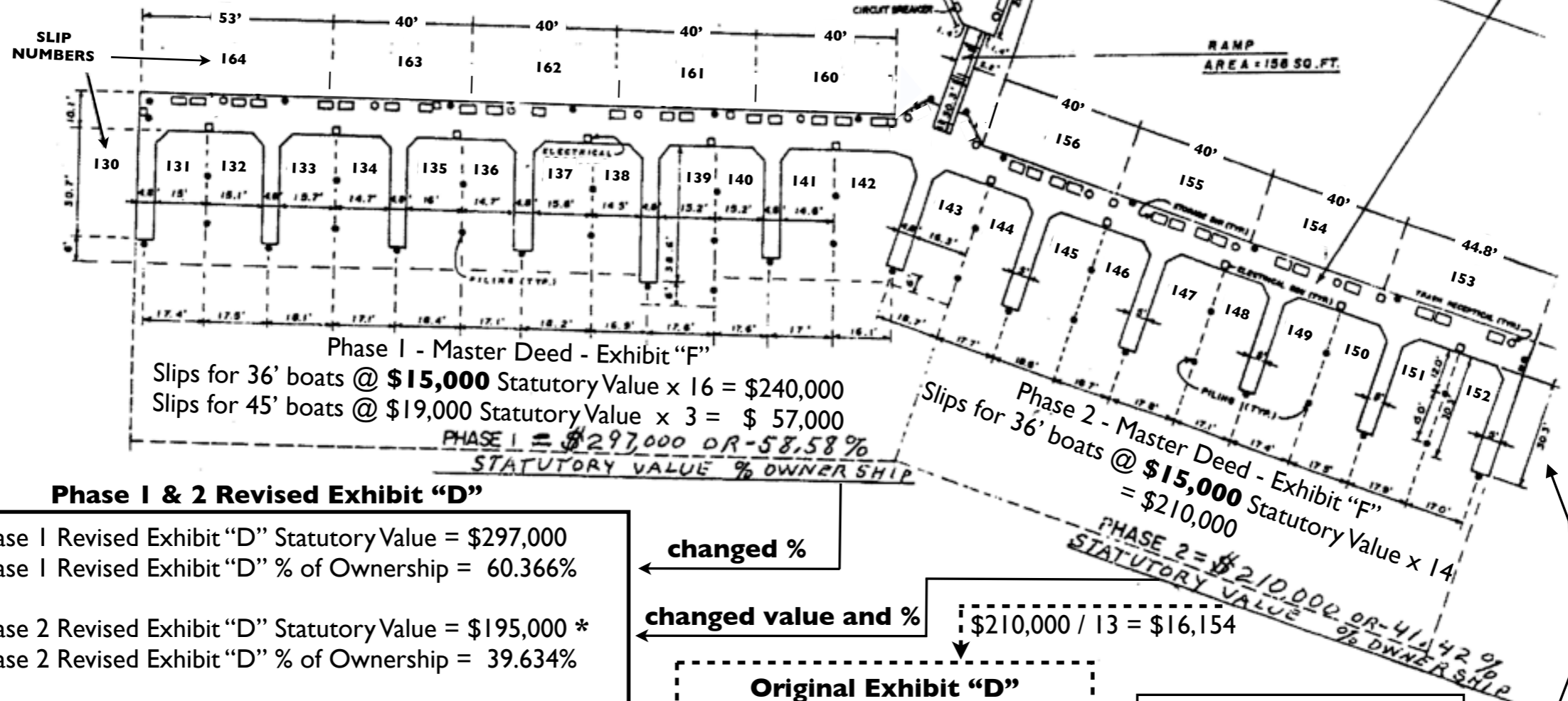


Attachment 2

Phase 2 Amendment's Exhibit "D" was revised because it contradicted the true intent of the original Master Deed Exhibit "F" for a consistent statutory value of **\$15,000** for all slips for 36' boats. Section Eleventh of the Amendment says: "If any term of this Amendment creates an ambiguity when compared to the terms of the Master Deed, the ambiguous provision shall be interpreted ... in a manner which will further the true intent of adding the Phase 2 Property to the Regime."

Updated Phase 2 Dock Drawing



Phase I & 2 Revised Exhibit "D"

Phase I Revised Exhibit "D" Statutory Value = \$297,000
 Phase I Revised Exhibit "D" % of Ownership = 60.366%

Phase 2 Revised Exhibit "D" Statutory Value = \$195,000 *
 Phase 2 Revised Exhibit "D" % of Ownership = 39.634%

Cumulative Statutory Value = \$492,000
 Cumulative % of Ownership = 100.000%

* **Note:** slips for 36' boats @ \$15,000 x 13 = \$195,000

← **changed %**

← **changed value and %**

← **changed to 13 slips**

Original Exhibit "D"
 Phase I unchanged, and Phase 2
 36' boat Statutory Value = **\$16,154**

This slip space for a 36' boat is unusable - therefore it is a common property temporary loading area and reduces Phase 2 slips to 13