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ESG/SMF/cb/10110-009

STATE OF SOUTH CAROLINA

)

TERMINATION OF CLASS "B" VOTING

)

RIGHTS OF DECLARANT UNDER

COUNTY OF BEAUFORT

)

CHINABERRY RIDGE COVENANTS

THIS TERMINATION OF CLASS "B" VOTING RIGHTS OF DECLARANT UNDER CHINABERRY RIDGE COVENANTS ("Termination of Rights") is made effective this 5 day of December, 2000, by Summerfield Land, L.P. ("Summerfield").

WHEREAS, Summerfield is the Declarant under that certain Declaration of Covenants, Restrictions and Limitations and Provisions for Membership in Chinaberry Ridge Owners' Association, Inc., said Declaration having been recorded in the Office of the Register of Deeds for Beaufort County, South Carolina on May 4, 1995 in Deed Book 775, Page 1518, and as amended by that certain First Amendment to Chinaberry Ridge Declaration of Covenants, Restrictions and Limitations, recorded in the Office of the Register of Deeds for Beaufort County, South Carolina in Deed Book 907 at Page 2279 and re-recorded in Deed Book 886 at Page 1094, and as amended by that certain Second Amendment to Chinaberry Ridge Declaration of Covenants, Restrictions and Limitations, recorded in the Office of the Register of Deeds for Beaufort County, South Carolina in Deed Book 1148 at Page 1863, and as amended in that certain Third Amendment to Chinaberry Ridge Declaration of Covenants, Restrictions and Limitations, recorded in the Office of the Register of Deeds for Beaufort County, South Carolina in Deed Book 1319 at Page 2409, and as amended from time to time (hereinafter collectively referred to as the "Covenants"), which Covenants affect those lands generally known as Chinaberry Ridge; and

WHEREAS, Summerfield, as Declarant, has certain voting rights, known as Class "B" voting rights, as set forth in Section 4.2 of the Covenants; and

WHEREAS, by execution of this document, Declarant wishes to terminate said Class "B" voting rights.

NOW THEREFORE, know by all men by these presents that in consideration of the sum of Ten and no/100 Dollars (\$10.00) the terms and conditions hereof and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Summerfield hereby waives any and all rights Summerfield has to the Class "B" voting privileges it holds pursuant to Section 4.2 of the Covenants and from this day forward said Class "B" voting rights shall cease and terminate.

This Termination of Rights shall be recorded in the Office of Register of Deeds for Beaufort County, South Carolina.

IN WITNESS WHEREOF, Summerfield has hereunto set its hand and seal effective the day and year first set forth above.

WITNESSES:

SUMMERFIELD:

Summerfield Land, L.P.,

a South Carolina limited partnership

By: Summerfield Land Development Corporation, Inc., its general partner

By:

David W. Staley, President

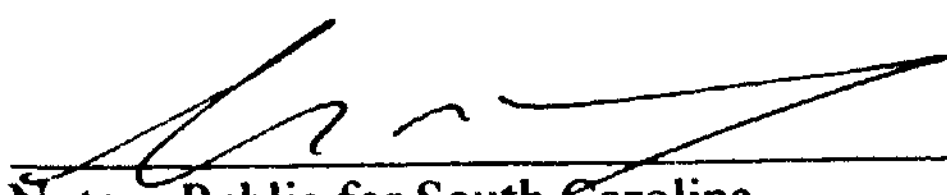
BETHEA, JORDAN
& GRIFFIN, P.A.
ATTORNEYS AND
COUNSELORS AT LAW

STATE OF SOUTH CAROLINA)
COUNTY OF BEAUFORT)

ACKNOWLEDGMENT

I, the undersigned Notary Public, do hereby certify that David W. Staley, as President of Summerfield Land Development Corporation, the general partner of **Summerfield Land, L.P.**, personally appeared before me on behalf of the corporation this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal this 5 day of December, 2000.

 (SEAL)
Notary Public for South Carolina
My Commission Expires: 12/20/08

BJK
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FILED
JOHN A. SULLIVAN, JR.
P.M.C.
BEAUFORT COUNTY, S.C.

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